

Local Market Update – May 2020

A Research Tool Provided by REcolorado®

Residential Listings – Single Family Residence, Condominium, Multi-Family and Townhouse



Broomfield County

- 14.3%

Change in
New Listings

- 53.6%

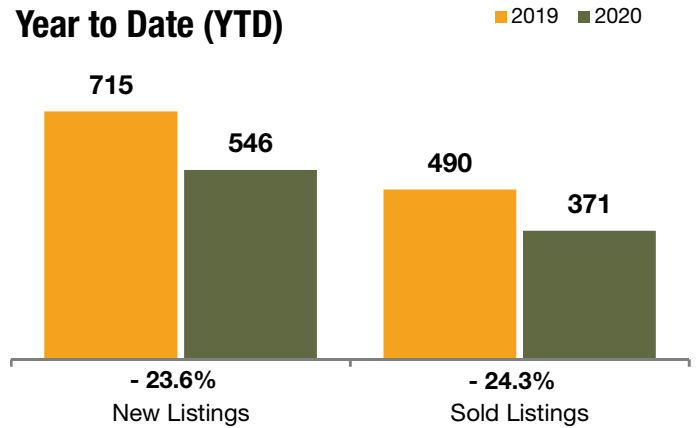
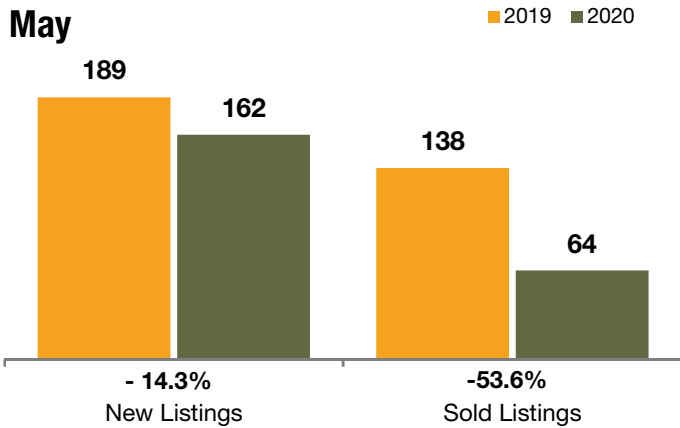
Change in
Sold Listings

- 3.9%

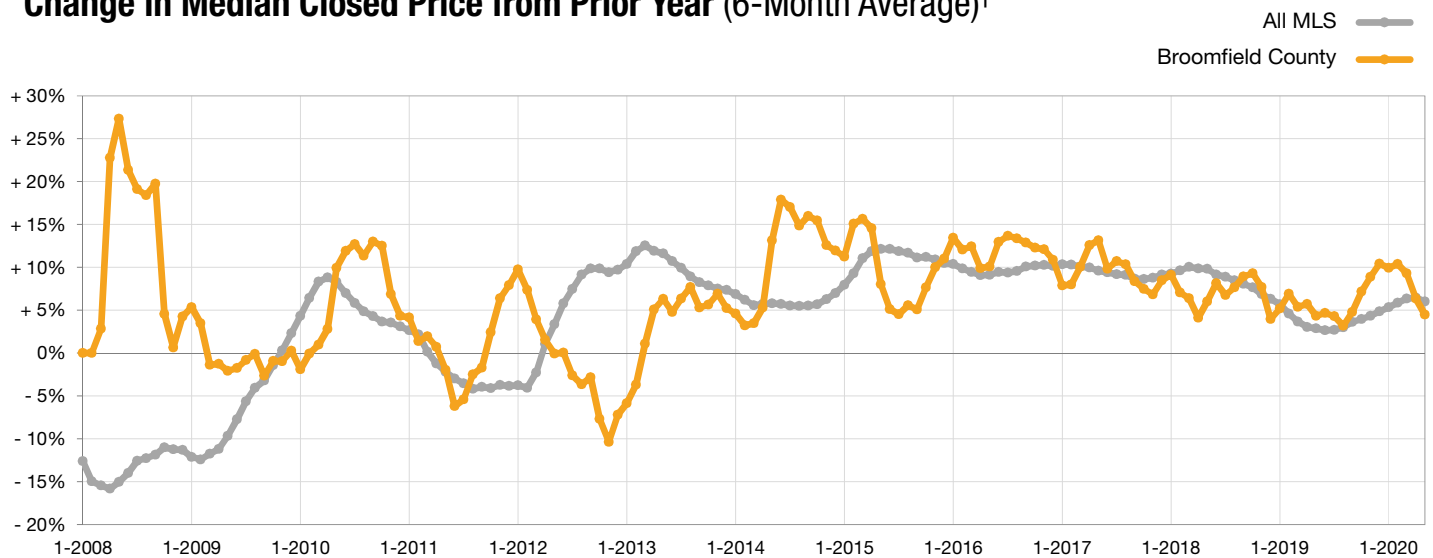
Change in
Median Closed Price*

	May			Year to Date (YTD)		
	2019	2020	+ / -	2019	2020	+ / -
Active Listings	194	123	-36.6%	--	--	--
Pending Listings	151	147	-2.6%	659	513	-22.2%
New Listings	189	162	-14.3%	715	546	-23.6%
Closed Listings	138	64	-53.6%	490	371	-24.3%
Days in MLS	25	26	+ 4.0%	31	32	+ 3.2%
Median Closed Price*	\$490,937	\$472,000	-3.9%	\$474,250	\$489,000	+ 3.1%
Average Closed Price*	\$552,534	\$521,502	-5.6%	\$524,963	\$534,449	+ 1.8%
Percent of Closed Price to List Price*	99.9%	98.9%	-1.0%	99.3%	99.6%	+ 0.3%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Closed Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.